

Pennar Industries Limited  
Hyderabad

Consolidated Balance Sheet as at 31.03.2014

Rs in lakhs

S.No	Particulars	As at 31.03.2014	As at 31.03.2013
I	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
a	Share Capital	6,579	6,979
b	Reserves & Surplus	31,066	27,809
c	Minority Interest	3,647	2,452
		41,292	37,240
2	NON CURRENT LIABILITIES		
a	Long Term Borrowings		
	- Secured	1,996	945
	- Unsecured	2,304	2,327
b	Deffered Tax Liability (Net)	1,872	1,484
c	Other Long Term Liabilities	229	166
d	Long Term Provisions	242	199
		6,643	5,121
3	CURRENT LIABILITIES		
a	Short Term Borrowings		
	- Secured	10,667	12,274
b	Trade Payables	17,867	10,943
c	Other Current Liabilities	6,208	7,532
d	Short Term Provisions	555	2,251
		35,297	33,000
	Total of 1-3	83,232	75,361
II	ASSETS		
1	NON CURRENT ASSETS		
a	Fixed Assets		
	- Tangible Assets	25,309	23,172
	- Intangible Assets	1,468	299
	- Capital Work In Progress	1,282	1,699
b	Non Current Investments	2	2
c	Long Term loans and advances	593	583
d	Other Non Current Assets	1,036	674
		29,690	26,429
2	CURRENT ASSETS		
a	Current Investments	2,550	330
b	Inventories	18,881	16,583
c	Trade Receivables	24,977	23,326
d	Cash and Cash Equivalents	1,905	4,108
e	Short Term Loans & Advances	3,851	1,675
f	Other Current Assets	1,378	2,910
		53,542	48,932
	Total of 1-2	83,232	75,361

By order of the Board

*Aditya N Rao*  
Aditya N Rao  
Vice Chairman

Place : Hyderabad  
Date : 07.05.2014



S.No	Particulars	CONSOLIDATED RESULTS				
		Audited Refer Note ( d ) Below	Unaudited	Audited	Audited	
		Quarter Ended			Year Ended	
		31 March 2014	31 December 2013	31 March 2013	31 March 2014	31 March 2013
1	Income from operations					
	Gross Sales	35,256	31,570	34,590	1,23,639	1,27,742
	Less : Excise Duty	3,490	3,206	2,994	12,308	11,810
	Less : Sales Tax	965	1,001	1,083	3,885	4,113
	Net sales from operations	30,801	27,363	30,513	1,07,446	1,11,819
2	Expenses					
a	Cost of materials consumed	22,507	16,902	22,347	70,619	73,518
b	Changes in inventories of					
	Finished goods and work in progress	(32)	-883	-2,652	(1,391)	210
c	Employee benefit expense	2,078	1,761	1,942	7,035	6,094
d	Depreciation and amortisation expense	461	527	488	1,884	1,804
e	Other Expenses	3,241	7,388	5,888	22,204	20,345
f	Total	28,255	25,695	28,013	1,00,351	1,01,971
	Profit from operations before Depreciation, Other Income, Finance Cost & Taxes ( E B I D T )	3,007	2,195	2,988	8,979	11,652
3	Profit from operations before Other Income, Finance Cost & Taxes ( 1 - 2 )	2,546	1,668	2,500	7,095	9,848
4	Other Income	-9	107	169	368	178
5	Profit before Finance cost & Taxes ( 3 + 4 )	2,537	1,775	2,669	7,463	10,026
6	Finance Cost	764	640	928	2,647	3,126
7	Profit from ordinary activities before tax ( 5 - 6 )	1,773	1,135	1,741	4,816	6,900
8	Tax expense					
a	Income Tax	594	251	882	1,354	2,349
b	Deferred Tax Liability/(Asset)	223	135	-161	388	(12)
		817	386	721	1,742	2,337
9	Profit from ordinary activities after tax and before Minority Interest ( 7 - 8 )	956	749	1,020	3,074	4,563
10	Minority Interest	214	113	128	480	377
11	Profit from ordinary activities after Tax and after Minority Interest ( 9 - 10 )	742	636	892	2,594	4,186
11a	Cash Profit	1,426	1,298	1,219	4,866	5,978
12	Paid up Equity Share Capital ( Face value of Rs. 5/- per equity share )	6,023	6,049	6,101	6,023	6,101
13	Reserves excluding revaluation reserves	-	-	-	28,552	29,236
14	Basic Earnings per Rs. 5/- Share (not annualised)	0.60	0.53	0.73	2.14	3.43
14a	Diluted Earnings per Rs. 5/- Share (not annualised)	0.56	0.49	0.73	2.02	3.43
15	Basic Cash Earnings per Rs. 5/- Share (not annualised)	1.16	1.08	1.00	4.01	4.90



PENNNAR INDUSTRIES LIMITED

Select Information for the Quarter and Year ended 31st March, 2014

PART II

S.No	Particulars	CONSOLIDATED RESULTS				
		Audited	Unaudited	Audited	Audited	
		Quarter Ended			Year Ended	
		31 March 2014	31 December 2013	31 March 2013	31 March 2014	31 March 2013
<b>A</b>	<b>Particulars of Shareholding</b>					
16	Public Shareholding					
	- Number of Shares	715,60,370	715,78,926	730,22,960	715,60,370	730,22,960
	- Percentage of Shareholding	59.41	59.41	59.84	59.41	59.84
17	Promoter & Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	125,00,000	125,00,000	195,10,000	125,00,000	195,10,000
	- Percentage of Shares ( as a % of the total share -holding of promoters & promoter group )	25.56	25.56	39.82	25.56	39.82
	- Percentage of Shares ( as a % of the total share capital of the company )	10.24	10.38	15.99	10.24	15.99
	b) Non - Encumbered					
	- Number of Shares	364,01,040	364,01,040	294,91,040	364,01,040	294,91,040
	- Percentage of Shares ( as a % of the total share - holding of promoters & promoter group )	74.44	74.44	60.18	74.44	60.18
	- Percentage of Shares ( as a % of the total share capital of the company )	30.22	30.21	24.17	30.22	24.17

Particulars		Quarter ended 31.03.2014
<b>B</b>	<b>Investor Complaints</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	8
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	Nil

Notes

- a. The above financial results as reviewed by the Audit Committee meeting were taken on record at the Meeting of the Board of Directors held on May 07, 2014.
- b. The company is engaged in the manufacture of various steel products which is its Primary Segment which in the context of Accounting Standard 17 is considered as a single segment.
- c. The company has opted to publish consolidated financial results, pursuant to option made available as per clause 41 of the Listing Agreement. The standalone financial results are available on the company's website viz www.pennarindia.com and on the websites of BSE (www.bseindia.com), NSE (www.nseindia.com) and MCX (www.MCX-SX.com). Key standalone financial information is given below :

Rs in lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
Income from operations	18,973	18,386	23,040	73,717	84,806
Profit before tax	429	463	867	1,934	4,709
Profit after tax	158	313	530	1,258	3,114

- d. The figures of the current quarter are the balancing figures between the audited figures of the full financial year ended March 31, 2014 and the published year to date figures upto third quarter ended December 31, 2013.
- f. Previous figures have been regrouped or reclassified, wherever necessary.

Place : Hyderabad  
Date : 07.05.2014



By order of the Board

*Aditya N Rao*  
Aditya N Rao  
Vice Chairman